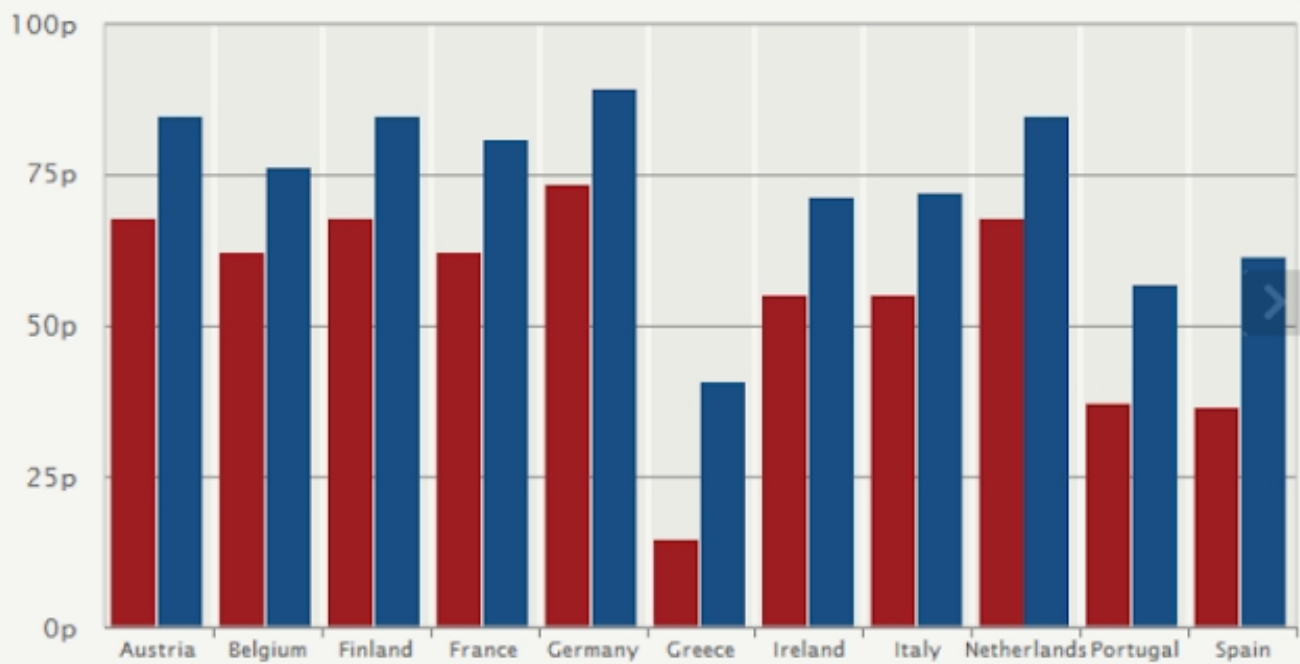


Currency values after Eurozone breakup

■ 2012 value in pence ■ 2016 value in pence



NOTE: HIGHLIGHT AREA TO ZOOM - SOURCE: ING, NOMURA

ING sees an immediate fall in currencies in 2012, which is shown in the red bars before a recovery by 2016 but without a return to the 2011 levels, except for Germany.