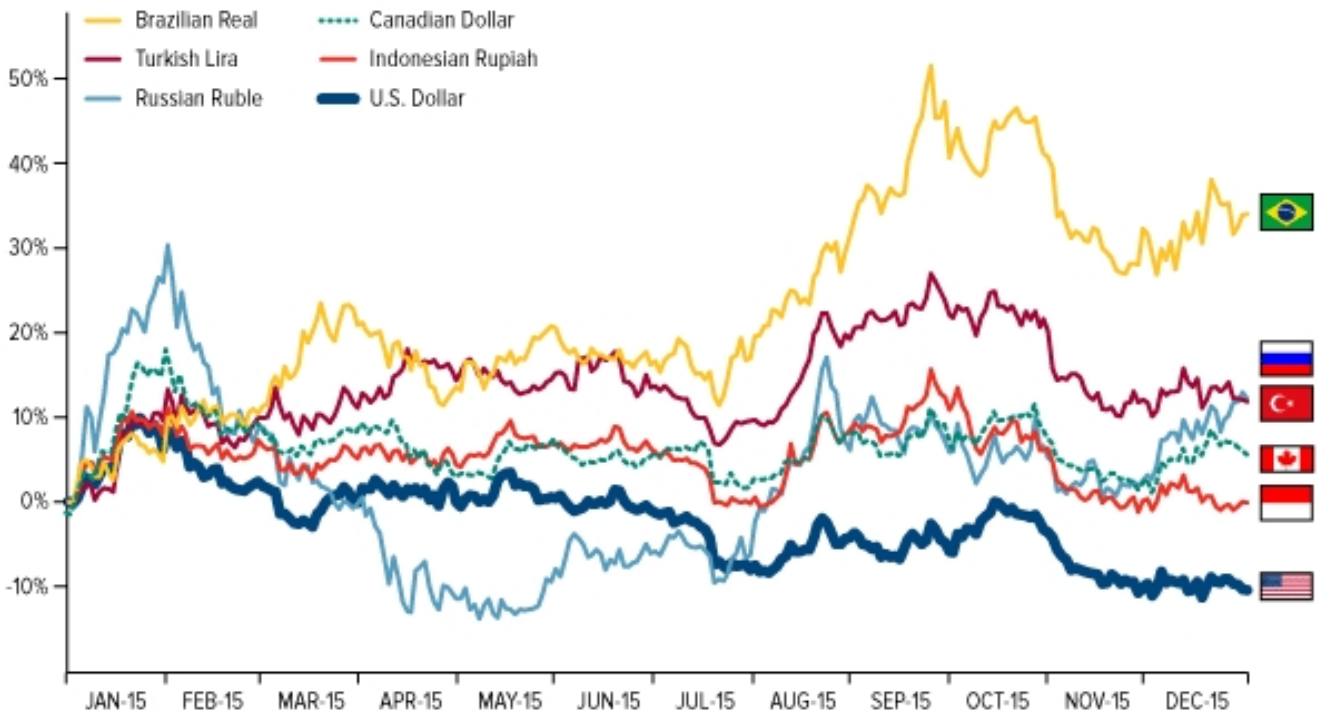


In 2015, Gold Performed Better in Non-Dollar Currencies

Returns Priced in Local Currencies



Past performance does not guarantee future results.

Source: Bloomberg, U.S. Global Investors