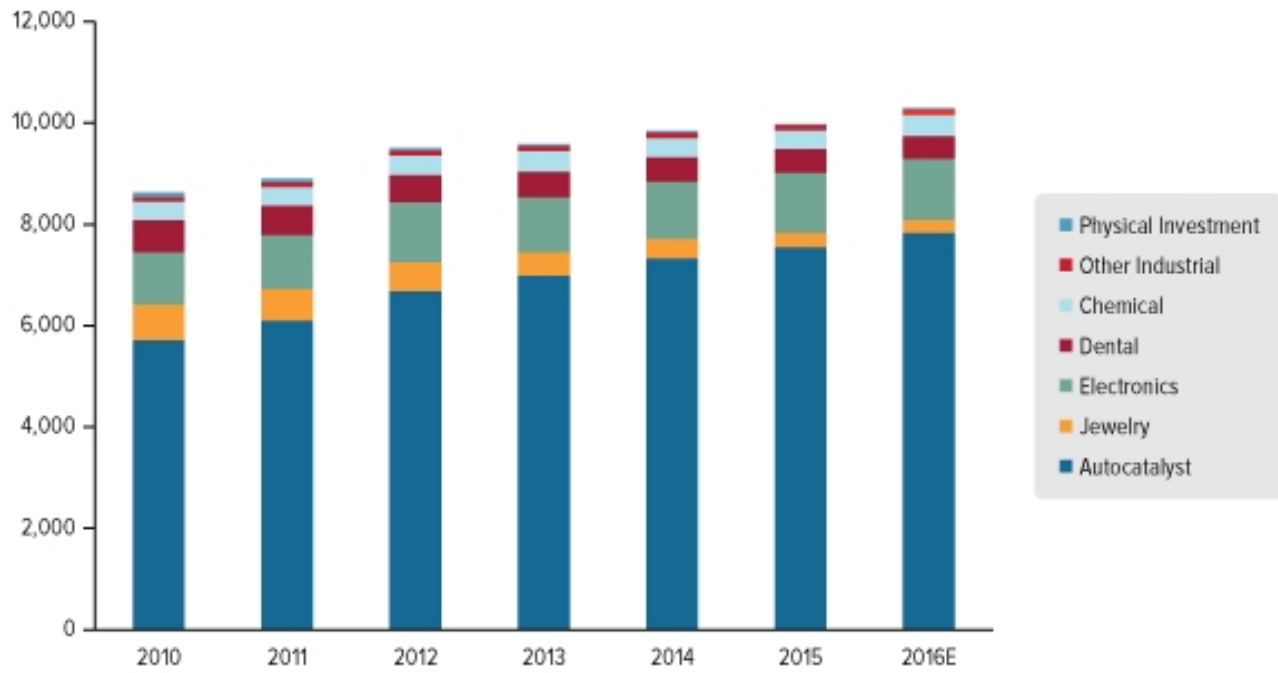


Autocatalyst Production Driving Palladium Demand

Thousands of Ounces



Source: Platinum & Palladium Focus 2016, U.S. Global Investors